

# Docs & Support

## About Donor-Advised Funds

Donor Advised Funds at Endaoment: DeFi's first Community Foundation

A Donor-Advised Fund (DAF) is a charitable account owned and managed by a public charity (that's us).

Standard DAFs have a Primary Advisor (that's you), who donates assets into their fund. Proceeds from the sale of these assets fuel the DAF and allows the Primary Advisor to recommend grants.

**With a Donor-Advised Fund, you can deposit long-term capital gains assets, and in many cases deduct the full value of the gift and offset taxable income.\***

The DAF financial vehicle is a popular tool for families throughout the country to incorporate into tax-planning strategies and community philanthropy.

Since 2019, more than \$120 billion has been funneled into nearly 750,000 DAFs in the US accounting for over 12% of total individual giving. This translates to about \$23 billion dollars making their way to nonprofit organizations from DAFs.

When you donate tokens to an Endaoment DAF, we immediately exchange your gifted tokens for [USDC](#) via [Uniswap](#) and deposit the proceeds at your DAF's contract address on-chain.

Once funded, you can recommend grants from your DAF to a selection of more than 1.5 million nonprofit organizations throughout the United States. If you need assistance in identifying organizations that meet your personal mission, the [Endaoment team](#) is here to help.

When your grant is reviewed and approved by Endaoment, we'll contact the receiving organization, onboard them, and transfer them the granted funds.

Please note that our funds have a minimum donation size of \$500.

*\*Endaoment does not provide tax advice. You should consult with a licensed tax professional to further understand the impact of opening and contributing to a Donor-Advised Fund.*